ORDINANCE NO. 2026 - 97

AN ORDINANCE RESCINDING THE CRA AGREEMENT EXECUTED ON OCTOBER 24, 2024 BETWEEN THE CITY OF KENT AND KLABEN PROPERTY MANAGEMENT, LLC AND KLABEN FORD LINCOLN, INC., AS AUTHORIZED BY ORDINANCE 2024-106, AND DECLARING AN EMERGENCY.

WHEREAS, on October 16, 2024 the City of Kent, Ohio approved Ordinance 2024-106 authorizing the City of Kent to enter into a CRA agreement with Klaben Property Management, LLC and Klaben Ford Lincoln, Inc. in order for the companies to benefit from a real property tax exemption for a new Lincoln dealership to be constructed at 1238 West Main Street, in accordance with all City and State CRA requirements; and

WHEREAS, the CRA agreement between the City of Kent and Klaben Property Management, LLC and Klaben Ford Lincoln, Inc. was executed on October 24, 2024 and notice of the agreement was submitted to the State of Ohio, the Portage County Auditor, and Kent City School District in accordance with the CRA program requirements; and

WHEREAS, construction of the project was completed in June 2026, but no real property tax exemption has been applied, to date, by the Portage County Auditor to the property so all real property taxes associated with the new dealership will be paid in full by Klaben Property Management, LLC and Klaben Ford Lincoln, Inc.; and

WHEREAS, the City and Klaben Property Management, LLC and Klaben Ford Lincoln, Inc. are mutually desirous the agreement be rescinded.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Kent, Portage County, Ohio:

SECTION 1. That Kent City Council does hereby rescind the CRA Agreement executed on October 24, 2024 between the City of Kent and Klaben Property Management, LLC and Klaben Ford Lincoln, Inc. as authorized by Ordinance 2024-106 by mutual agreement of both parties.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the residents of this City, for which reason and other reasons manifest to this Council this Ordinance is hereby declared to be an emergency measure and shall take effect and be in force immediately after passage.

PASSED: October 21, 2026
Date

Jack Amrhein
Mayor and President of Council

EFFECTIVE: October 21, 2026
Date

ATTEST:
Kathleen Coleman
Clerk of Council

I, KATHLEEN COLEMAN, CLERK OF COUNCIL FOR THE CITY OF KENT, COUNTY OF PORTAGE, AND STATE OF OHIO, AND IN WHOSE CUSTODY THE ORIGINAL FILES AND RECORDS OF SAID COUNCIL ARE REQUIRED TO BE KEPT BY THE LAWS OF THE STATE OF OHIO, HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF ORDINANCE *No.* 2026-97 **, ADOPTED BY THE COUNCIL OF THE CITY OF KENT ON** October 21 **, 20** 26 **.**

(SEAL)

KATHLEEN COLEMAN
CLERK OF COUNCIL