RESOLUTION NO. 2026- 95

A RESOLUTION ESTIMATING THE AMOUNT OF ACTIVE, INTERIM, AND INACTIVE DEPOSITS TO BE AWARDED, FIXING PERIOD OF DESIGNATION AND DATE OF AWARDING.

WHEREAS, the Ohio Revised Code Chapter 135 mandates that depositories must be designated every five (5) years; and

WHEREAS, the Kent City Council wishes to proceed with the designation of depositories for the City.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Kent, Portage County, Ohio, at least a majority of all members elected thereto concurring:

SECTION 1. That the aggregate amount of public funds to be awarded for deposit during the period from December 17, 2026 to December 16, 2031 are as follows:

Active Deposits	$30 Million
Interim and Inactive Deposits	$50 Million

SECTION 2. That the period for which said active, interim, and inactive deposits will be awarded shall be for the period from December 17, 2026 to December 16, 2031, both dates inclusive.

SECTION 3. That this Council shall meet on the 16th day of December, 2026 at 7:00 p.m. for the purpose of designating the depository or depositories of said funds.

SECTION 4. That the Clerk of this Council shall cause notice of the adoption of this Resolution to be published once a week for two consecutive weeks.

SECTION 5. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

SECTION 6. That this Resolution shall take effect and be in force from and after the earliest date allowed by law.

PASSED: October 21, 2026
Date

Jack Amrhein
Mayor and President of Council

EFFECTIVE: October 21, 2026
Date

ATTEST: Kathleen Coleman
Kathleen Coleman
Clerk of Council

I, KATHLEEN COLEMAN, CLERK OF COUNCIL FOR THE CITY OF KENT, COUNTY OF PORTAGE, AND STATE OF OHIO, AND IN WHOSE CUSTODY THE ORIGINAL FILES AND RECORDS OF SAID COUNCIL ARE REQUIRED TO BE KEPT BY THE LAWS OF THE STATE OF OHIO, HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF *RESOLUTION No.* 2026-95, ADOPTED BY THE COUNCIL OF THE CITY OF KENT ON October 21, 2026.

(SEAL)

Kathleen Coleman

KATHLEEN COLEMAN
CLERK OF COUNCIL